

PPX

Income Statement 01/01/2007 to 12/31/2007

REVENUE

Sales Revenue

Sales Symposiums	135,675.03
Learning Events	29,941.78
Sponsorships	3,000.00
Memberships	1,925.00
Corporate Membership	2,000.00
Sales Discounts	-4,898.75
Net Sales	<u>167,643.06</u>

Other Revenue

Interest Revenue	3.10
Total Other Revenue	<u>3.10</u>

TOTAL REVENUE

167,646.16

EXPENSE

General & Administrative Expenses

Accounting & Legal	2,247.50
Advertising & Promotions	3,709.29
Consulting Fee	0.00
Courses, dues & memberships	0.00
Courier postage & mailbox	332.16
Credit Card Charges	6,161.97
Donation	0.00
Amortization Expense	340.47
Insurance	1,346.00
Interest & Bank Charges	706.18
Participant Materials	8,451.00
Office Supplies	577.64
Audio-Visual Equipmt & other rentals	25,228.34
Signage and Display	38.88
Food for Participants	22,389.66
Travel for Presenters	3,026.80
Presenter's Fees & Honorariums	10,075.93
Accomodation/Meals for Presenters	1,495.26
Gifts for Presenters	1,787.17
Rental of Facility	5,037.16
Research & Development	0.00
Translation Services	4,350.00
Telecommunications	593.91
Travel / Parking	0.00
Meeting of the Board - Expenses	1,774.11
Web Site Development	2,483.31
Internet and E-mail Services	0.00
Coordination of Events	39,155.00
Executive Director's Fee	12,000.00
Commissions paid on Corp Membership	1,250.00
Total General & Admin. Expenses	<u>154,557.74</u>

TOTAL EXPENSE

154,557.74

NET INCOME

13,088.42